

Business Loan Application

Please provide all the information requested for faster processing. If an item is not applicable, please indicate.



Instructions

For all loan applications:

- Complete our business loan application.
- Complete and sign the Personal Financial Statement for each owner or principal owning at least 20% of the business (please make copies of the original if necessary).
- Read the following sections carefully to determine what additional information you are required to submit with your application.

- A.** For Quick Cash Line of Credit applications, from \$5,000 to \$25,000, no additional financial information is required. Your business must be at least two years old.
- B.** For Term Loan, Line of Credit, or Renewal of an Existing Line of Credit applications, from \$5,000 to \$50,000, please provide the following required financial information:
 1. Complete and signed copies of Federal tax returns for the past two years
 2. Last year-end plus current balance sheets
 3. Last year-end plus current year-to-date profit & loss statements
 4. Personal financial statement on each borrower, and complete and signed copies of Federal tax returns for the past two years for all principals owning 20% or more of the business
- C.** For applications over \$50,000 please provide the following required financial information:
 1. Complete and signed copies of Federal tax returns for the past three years
 2. Last three year-ends plus current balance sheets
 3. Last three year-ends plus current year-to-date profit and loss statements
 4. Cash flow projection for term of loan
 5. Business plan
 6. Personal financial statement on each borrower, and complete and signed copies of Federal tax returns for the past two years for all principals owning 20% or more of the business
- D.** For Child Care Loan Program applications, for a loan minimum of \$1,000 and loan maximum of \$15,000, please follow the required financial information under section "B" (above). All information in section "B" may not be required for residential child care providers.
- E.** For New Businesses, the minimum request is \$10,000. You must have your own money invested as equity (not borrowed) in the business, equivalent to 25% of the start-up budget. You must submit financial requirements outlined in "C."
- F.** If the business is a partnership or corporation, please include a copy of the Partnership Agreement or Articles of Incorporation and Bylaws.

324 Front Street
 Santa Cruz, CA
 Phone: 831- 425-7708
 (Press 5 for Loan Dept.)
 Fax: 831- 425-4824

1428 Freedom Blvd,
 25 E. Beach Street
 Watsonville, CA
 Phone: 831- 786-1970
 (Press 5 for Loan Dept.)
 Fax: 831- 786-1979

Mailing address:
 P.O. Box 1877
 Santa Cruz, CA 95061-1877

Please contact us if you need information about what to include in your business plan. Thank you for your application.

SCCCU Member Number _____

Type of Credit Requested	One request per application	Use of Funds	Check all that apply
TERM LOAN	Amount \$ _____	<input type="checkbox"/> Purchase inventory <input type="checkbox"/> Working capital <input type="checkbox"/> Carry receivables <input type="checkbox"/> Purchase vehicle or equipment <input type="checkbox"/> Purchase fixed assets (land, building) <input type="checkbox"/> Business expansion <input type="checkbox"/> New business <input type="checkbox"/> Leasehold improvements <input type="checkbox"/> Debt consolidation <input type="checkbox"/> Other business purpose _____	
LINE OF CREDIT	Amount \$ _____		
RENEWAL OF EXISTING LINE OF CREDIT	Amount \$ _____		
QUICK CASH LINE OF CREDIT	Amount (maximum \$25,000) \$ _____		
NEW BUSINESS LOAN	Amount (minimum \$10,000) \$ _____		
CHILD CARE LOAN PROGRAM	Amount (maximum \$15,000) \$ _____		

Monthly Income and Expenses

Alimony, child support or maintenance need not be shown if you do not want us to consider it.

INCOME

Salary	\$ _____
Dividends & interest	\$ _____
Rental income	\$ _____
Other income (List source) _____	\$ _____
_____	\$ _____
_____	\$ _____
TOTAL INCOME	\$ _____

EXPENSES

Mortgage or rent	\$ _____
Property tax	\$ _____
Income tax	\$ _____
Insurance	\$ _____
Alimony, child support, maintenance	\$ _____
Loan payment(s) (List creditors) _____	\$ _____
_____	\$ _____
_____	\$ _____
_____	\$ _____
_____	\$ _____
_____	\$ _____
TOTAL EXPENSES	\$ _____

Representations and Warranties

I understand that Santa Cruz Community Credit Union is relying on the information in this financial statement in deciding to give or continue the extension of credit I have requested or received. I promise that this is a true statement of my financial condition as of the date of valuations and you may rely on it being true and correct until I otherwise notify you in writing. You are authorized to make all inquiries you deem necessary to verify the accuracy of the information contained herein, to determine the credit worthiness of the undersigned and gather credit information of the undersigned. Each of the undersigned authorizes you to answer questions about your credit experience with the undersigned. If this is a joint financial statement, these representations and warranties are from each of us.

I HAVE READ, UNDERSTAND, AND AGREE TO MAKE THESE REPRESENTATIONS AND WARRANTIES.

SIGNATURE DATE

SIGNATURE DATE